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University of South Carolina  
BOARD OF TRUSTEES

Finance and Infrastructure Committee

In Person, Floyd Boardroom, Pastides Alumni Center  
and By Microsoft Teams  
June 9, 2023

OPEN SESSION

I. Call to Order

Chair Adams called the meeting to order at 11:47 a.m. Secretary Howell confirmed Trustees attending in person and by Microsoft Teams audio and video conference.

Committee Members in attendance:

C. Dan Adams, Chair  
Alex English  
C. Edward Floyd (online)  
Brian C. Harlan  
Miles Loadholt (online)  
Reid T. Sherard  
Charles H. Williams (online)  
Rose Buyck Newton, *Board Vice Chair*  
Thad H. Westbrook, *Board Chair*

Other Trustees in attendance:

Henry L. Jolly Jr.  
Richard A. Jones Jr.  
Hubert F. Mobley  
E. Scott Moise  
Leah B. Moody  
Emma W. Morris (online)  
C. Dorn Smith III  
John C. von Lehe Jr. (online)  
Ellen Weaver (online)

Others in attendance:

Audrey Korsgaard, USC Columbia Faculty Senate Chair  
Emmie Thompson, USC Columbia Student Government President

Robin Roberts, Advisor to the Advancement, Engagement and Communications Committee (online)

David Seaton, Advisor to the Governance Committee (online)

Administrators in attendance:

Michael Amiridis, President

Cameron Howell, University Secretary and Secretary of the Board of Trustees

Donna Arnett, Executive Vice President for Academic Affairs and Provost

Terry Parham, General Counsel

Ed Walton, Executive Vice President and Chief Financial Officer

Media in attendance:

Lianna Hubbard, the *Post and Courier*

Alexa Jurado, the *State*

Notice:

Chair Adams stated notice of the meeting and agenda had been posted and the press notified as required by the Freedom of Information Act; the agenda and supporting materials had been circulated to the Committee; and a quorum was present to conduct business.

MOTION FOR EXECUTIVE SESSION

Chair Adams stated there was a need for an Executive Session to discuss negotiations incident to proposed contractual matters regarding the purchase of property from the Department of Mental Health and Department of Education, a possible licensing contract with Varcity related to the Bull Street development, and a gift naming agreement for the College of Information and Communications.

Mr. Harlan made the motion to enter Executive Session, and Mr. Sherard seconded the motion. A vote was taken, and the motion carried unanimously.

Chair Adams asked the following to remain: Trustees, Dr. Korsgaard, Ms. Thompson, Mr. Roberts, Mr. Seaton, President Amiridis, Secretary Howell, Dr. Arnett, Ms. Dodenhoff, Ms. Dunleavy, Ms. Epting, Mr. Gruner, Mr. Parham, Mr. Sobieralski, Mr. Tolliver, Mr. Thomas, Mr. Walton, and Board support staff.

EXECUTIVE SESSION

– Executive Session Removed

RETURN TO OPEN SESSION

Chair Adams suspended the meeting from 12:50 p.m. in order for the Board of Trustees to join the Board of Visitors for lunch.

Chair Adams reconvened the Committee at 1:30 p.m.

## II. Approval of Gift Naming

Ms. Dodenhoff presented the following gift naming opportunity for approval.

- College of Information and Communications Director’s Suite

Trustee Harlan made a motion to approve the gift naming opportunity as presented and posted to the Board portal. Trustee English seconded the motion. A vote was taken, and the motion carried.

## III. Planning and Project Updates

Mr. Gruner presented planning and project updates.

- A. Campus Village
- B. Health Science Campus

Chair Adams stated the updates were received as information.

## IV. Project/Infrastructure Approvals

Mr. Gruner presented the following projects/infrastructure plans for approval.

### A. Approval of Comprehensive Permanent Improvement Plan

Mr. Sherard made a motion to approve the comprehensive permanent improvement plan as presented and posted to the Board portal. Mr. English seconded the motion. A vote was taken, and the motion carried.

### B. Approval of Other Project/Infrastructure

1. Science and Technology East Tower Upfit Renovation
2. SCDMH Tucker Center Land Acquisition – Phase II
3. USC Upstate Campus Entrance Drive Modification

Mr. English made a motion to approve the projects and infrastructure plans as presented and posted to the Board portal. Ms. Newton seconded the motion. A vote was taken, and the motion carried.

## V. Board Policy BTRU 1.14 (“Designated Funds Budget”)

Chair Adams stated that staff reviewed Board Policy BTRU 1.14 and alternatives at his request. In consultation with the Chief Audit Executive, it was determined that the current policy should continue to exist, and no modifications are required at this time. He stated unless any Committee member has concerns regarding the recommendation, no further action is required.

VI. Approval of Designated Funds Budget

Associate Vice President for Finance and Budget Kelly Epting presented the FY2023-24 designated funds budget for approval.

Mr. English made a motion to approve the FY2023-24 designated funds budget as presented and posted to the Board portal. Mr. Sherard seconded the motion. A vote was taken, and the motion carried.

VII. FY2023-24 Budget Primer/Planning Update

Chair Adams stated information regarding the FY2023-24 budget planning was posted to the Board portal and was received as information.

VIII. IT Update

Chair Adams stated an IT update from the Division of Information Technology was posted to the Board portal and was received as information.

IX. Other Matters

A. Calendar/Matrix

Chair Adams stated information related to the Finance and Infrastructure Committee calendar has been posted to the Board portal. All calendar items have been completed for the year.

B. Other

Chair Adams called for any other matters to come before the Committee. There were none.

X. Adjournment

Chair Adams declared the meeting adjourned at 1:52 p.m.

Respectfully submitted,

Cameron Howell  
Secretary